



## Excel Academy Massachusetts

### Board of Trustees - Finance Committee Meeting

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#### Date and Time

Tuesday December 16, 2025 at 8:30 AM EST

#### Location

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Meeting ID: 222 896 989 048 9

Passcode: JW6pg6EV

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Meeting Notice Posted Publicly: 12/10/25

**Please note: All items listed on the agenda are subject to a possible vote by the Board of Trustees or its subcommittees.**

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#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:30 AM</b>
<b>A.</b> Record Attendance	Discuss	Arthur Kaynor	
<b>B.</b> Call the Meeting to Order	Discuss	David Stolow	1 m
<b>C.</b> Public Comment	Discuss	Arthur Kaynor	1 m

	Purpose	Presenter	Time
<b>D.</b> Approve Prior Meeting Minutes	Approve Minutes	Arthur Kaynor	1 m
Approve minutes for Board of Trustees - Finance Committee Meeting on October 27, 2025			
<b>II. Finance</b>			<b>8:33 AM</b>
<b>A.</b> Finance Discussion Topics	Discuss	Aaron Stelson	60 m
<ul style="list-style-type: none"> <li>• Check in on Q1 finance data and review new dashboard</li> <li>• Review updated 5-Year Strategic Financial Plan</li> <li>• Discuss high-level budgeting plan and provide directional inputs (compensation, subsidies, CMO fees, fundraising)</li> <li>• Planning for key work streams in 2026: <ul style="list-style-type: none"> <li>◦ Moore St. Debt Plan</li> <li>◦ Investment Policy Review</li> <li>◦ Longer-Term CapEx Planning in MA</li> </ul> </li> </ul>			
<b>III. Other Business</b>			
N/A - No discussion or voting topics for this meeting			
<b>IV. Closing Items</b>			<b>9:33 AM</b>
<b>A.</b> Adjourn Meeting	Vote	David Stolow	1 m

The public is welcome to attend any meeting of the Board of Trustees or its subcommittees. If communication assistance (readers/ interpreters/captions) or any other accommodations are needed to ensure equal participation, please contact Arthur Kaynor at [akaynor@excelacademy.org](mailto:akaynor@excelacademy.org) at least two (2) business days prior to the meeting. Any changes in the agenda will be posted on Excel Academy Charter School's website, Excel's principal place of business, and will be electronically filed with the Secretary of State at least forty-eight (48) hours in advance of the meeting. If you would like to attend a Board meeting and provide public comment, please sign up 48 hours in advance here: <https://forms.gle/7315BJ7v1bHGh2Q9>.

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