



Excel Academy Rhode Island

Board of Trustees Meeting

Date and Time

Thursday December 4, 2025 at 5:45 PM EST

Location

Center for Southeast Asians
270 Elmwood Ave
Providence, RI 02907

Meeting notice posted publicly on 12/2/25.

Please note: All items listed on the agenda are subject to a possible vote by the Board of Trustees.

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:45 PM
A. Record Attendance	Discuss	Arthur Kaynor	
B. Call the Meeting to Order	Discuss	Channavy Chhay	1 m
C. Public Comment	Discuss	Arthur Kaynor	1 m
D. Approve Prior Meeting Minutes	Approve Minutes	Arthur Kaynor	1 m

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Approve minutes for Board of Trustees Meeting on October 20, 2025			
II. Academic Oversight			
N/A - No voting or discussion items.			
III. Talent			5:48 PM
A. Annual Board Talent Update	Discuss	Alejandra Gil	20 m
IV. Real Estate			6:08 PM
A. Real Estate Search Updates & Votes	Vote	Real Estate Team	10 m
<ul style="list-style-type: none"> • Updates on real estate search • Vote to approve amended reimbursement resolutions • Vote to approve amended real estate project resolutions 			
V. Governance			6:18 PM
A. Approve SY24-25 CEO/CMO Evaluation	Vote	Liz Giordano	10 m
<ul style="list-style-type: none"> • Vote to approve the SY24-25 CEO/CMO Evaluation, with any edits that may be necessary after reviewing with the Excel MA and Friends of Excel Boards. 			
VI. Finance			6:28 PM
A. FY25 Annual Audit Update	FYI	Arthur Kaynor	1 m
<p>Summary: Excel RI received a clean audit, with no findings and no auditor-proposed adjustments. In FY25, Excel RI had a change in net assets without donor restrictions of \$836K. Please attend the Finance Committee meeting at 6:30pm if you have any questions or would like to discuss the audit in more detail.</p> <p>Link to Excel Academy FY25 Audit Files</p>			

Additional context:

- Excel MA and Friends of Excel also received clean audits, with no findings and no auditor-proposed adjustments. Excel MA shows negative changes in net

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position of -\$67K. Friends of Excel has a change in unrestricted net assets of + \$1.06M.			
<ul style="list-style-type: none"> • The Excel MA & Friends audits were accepted by each respective Finance Committee on 10/27/25. • The Excel RI Finance Committee will vote to accept the Excel RI audit on 12/4/25. Members of the Excel MA and Friends of Excel Finance Committees are invited to attend optionally, for informational and collaborative purposes. • Note re: Federal Delay: The Federal Government has not issued the final uniform guidance for federal audits. They released a draft in July and usually release a final version in August. They will not release the final version until after the government shut down, and there is no timeline for its release. Our auditors cannot issue the final financial audit report until the final uniform guidance is issued. The audits are prepared based on the draft version, and we do not think there will be much of an impact once the final uniform guidance comes out. However, it will mean a delay in getting Board signatures on the audited financials. This delay will not negatively impact our debt covenants or our compliance requirements with authorizers. 			

VII. Board Engagement

6:29 PM

A. Upcoming Events	Discuss	Arthur Kaynor	1 m
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Reminder: Please schedule your Board 1:1 check-in with Owen, Arthur, and Yanssy to discuss prospective new connections, fundraising goals, and the campus visit schedule. Our Board recruitment overview is enclosed for reference.

Campus Visit Schedule

- 10/28 (RI) and 10/22 (MA)
- 11/17 (MA) - thank you for attending, Frangely!
- 1/26 (RI) and 1/28 (MA)
- 2/9 (RI) and 2/10 (MA)
- 3/18 (RI)

Other Events

- 9/9/25 - MCPSA Board Training on Advocacy in MA
- 9/16/25 - RIEG Voter Registration Campaign Kick-Off, 5-7pm at Roger Williams Park Casino in Providence
- 9/30/25 - Joint Committee on Education Hearing on various bills in MA
- 10/25/25 - 2nd Annual Family Community Resource Fair, 12:00 PM-3:00 PM at Excel Academy Charter High School

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	• 11/12/25 - MA Legislative Hearing on various bills		

VIII. Other Business

N/A - No discussion or voting items at this meeting.

IX. Closing Items

6:30 PM

A.	Adjourn Meeting	Vote	Channavy Chhay	1 m
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The public is welcome to attend any meeting of the Board of Trustees or its subcommittees. If communication assistance (readers/ interpreters/captions) or any other accommodations are needed to ensure equal participation, please contact Arthur Kaynor at akaynor@excelacademy.org at least two (2) business days prior to the meeting. Any changes in the agenda will be posted on Excel Academy Charter School’s website, Excel’s principal place of business, and will be electronically filed with the Secretary of State at least forty-eight (48) hours in advance of the meeting. If you would like to attend a Board meeting and provide public comment, please sign up 48 hours in advance here: <https://forms.gle/7315BJ7v1bHGGh2Q9>.

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